TEC/WM

NINTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1996

C.B. NO. 9-257

A BILL FOR AN ACT

To appropriate the sum of \$300,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1997, for the purpose of paving the Sekere-Nanpohnmal road, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$300,000, or so much thereof as
- 2 may be necessary, is hereby appropriated from the General Fund
- 3 of the Federated States of Micronesia for the fiscal year
- 4 ending September 30, 1997, for the purpose of paving the
- 5 Sekere-Nanpohnmal road.
- 6 Section 2. All funds appropriated by this act shall be
- 7 allotted, managed, administered, and accounted for in
- 8 accordance with applicable law, including, but not limited to,
- 9 the Financial Management Act of 1979. The allottee of the
- 10 funds appropriated by this act shall be the National Planner of
- 11 the Federated States of Micronesia or the National Planner's
- 12 designee. The allottee shall be responsible for ensuring that
- 13 these funds, or so much thereof as may be necessary, are used
- 14 solely for the purpose specified in this act, and that no
- 15 obligations are incurred in excess of the sum appropriated.
- 16 The authority of the allottee to obligate funds appropriated by
- 17 this act shall lapse as of September 30, 1998.
- 18 Section 3. This act shall become law upon approval by
- 19 the President of the Federated States of Micronesia or

20 upon its becoming law without such approval.

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22 Date: _____ Introduced by:

Dohsis S. Halbert

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